

RESOLUTION OF THE COURT

A RESOLUTION OF THE COMMISSIONERS COURT OF LAMAR COUNTY, TEXAS ELECTING TO PARTICIPATE IN TAX ABATEMENT AGREEMENTS, AND ESTABLISHING GUIDELINES AND CRITERIA GOVERNING TAX ABATEMENT FOR ECONOMIC DEVELOPMENT PROSPECTS IN LAMAR COUNTY

RESOLUTION WHEREAS, § 312.002, Texas Tax Code, requires a taxing unit to adopt a resolution establishing guidelines and criteria governing tax abatement agreements and stating that the taxing unit elects to become eligible to participate in tax abatement; and

WHEREAS, the Commissioners Court of Lamar County has expressed its intent to consider tax abatements and adopt Tax Abatement Guidelines and Criteria; and

WHEREAS, pursuant to § 312.002, the Tax Abatement Guidelines and Criteria are effective for two years unless amended or repealed by a vote of the Commissioners Court; and

WHEREAS, the Lamar County Commissioners Court desires to reauthorize and adopt Tax Abatement Guidelines and Criteria; and,

WHEREAS, the Lamar County Commissioners Court desires to be eligible to participate in tax abatements.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF LAMAR COUNTY, TEXAS:

PART 1: The County of Lamar elects to participate in tax abatement agreements pursuant to Chapter 312 of the Texas Tax Code, and that the Guidelines and Criteria attached as Exhibit "A" to this resolution for granting tax abatements in designated Tax Abatement Reinvestment Zones are hereby adopted.

PART 2: That this resolution shall be effective immediately from and after its passage.

APPROVED AND ADOPTED by the Lamar County Commissioners Court on this the 14th day of October, 2024.

Brandon Bell

Brandon Bell, County Judge

ATTEST:

Ruth Sisson
Ruth Sisson, County Clerk

